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Abstract:

The study was designed to analyse the growth of mutual funds in the Indian market, the data collected from the secondary sources, and determine the growth rate of the mutual funds, funds selected from the various website from the top ten mutual funds. The investment rate and alpha and beta are considered to measure the mutual funds' rate of return and growth rate. NAV and growth rate of the mutual funds are considered for the purchase decision, the ICICI prudential mutual funds, Invesco Growth opportunity fund and India bulls Blue chip fund are selected for the analytical study. Statistical descriptive analysis is used for the interpretation. The ICICI are the leading mutual fund portfolio manager in the mutual fund investment, most of their investment are employed in FMCG company shares, health care and finance sectors.

Keywords: Mutual fund, Alpha, Beta

Introduction

A mutual fund is an investment vehicle made up of a pool of money collected from many investors for investing in securities such as stocks, bonds, money markets instruments and other assets. Professional money managers, who allocate the fund investment and attempt to produce capital gains and or income for the fund investors,