

D 140000**(Pages : 3)****Name.....****Reg. No.....****SIXTH SEMESTER (CBCSS—UG) DEGREE EXAMINATION
APRIL 2026****B.Com.****BCM 6B 12—INCOME TAX AND GST****(2020 Admission onwards)****Time : Two Hours and a Half****Maximum : 80 Marks***Answers should be written in English only.***Part A***Answer all questions.**Each question carries 2 marks.**Overall ceiling 25.*

1. Distinguish between intra-head and inter-head set-off under Income Tax Act
2. How set-off and carry forward of business losses allowed under Income Tax Act ?
3. How set-off and carry forward of speculation losses allowed under Income Tax Act ?
4. Which are the due dates and instalments of Advance Tax, under Income Tax Act ?
5. What is Tax Deducted at Source (TDS), under Income Tax Act ?
6. What is PAN ?
7. What is meant by IGST ?
8. What is composite supply ?
9. What is meant by composition scheme, under GST ?
10. What are the contents of tax invoice under GST ?
11. What is a credit note under GST ? When it is used ?
12. What is meant by compounding of offences under GST ?
13. What is meant by voluntary registration, under GST ?

Turn over

14. What are the situations under which GST paid is refunded ?
 15. What are the situations which lead to transfer of Input Tax Credit (ITC), under GST ?

(15 × 2 = 30, Maximum ceiling 25 marks)

Part B

*Answer all questions.
 Each question carries 5 marks.
 Overall ceiling 35*

16. Mr. 'A' had income against the following heads :

Particulars	Amount (Rs.)
Professional income	6,40,000
Income from STCG (covered under section 111 A)	5,000
Income from LTCG	12,000
Income from other sources	10,000
Contribution to P.P.F.	70,000
Payment of Rent	84,000

Compute Mr. A's taxable income for assessment year 2025-26.

17. From the following information determine the value of taxable supply as per provisions of the CGST Act, 2017 :

Particulars	Rs.
Contracted value of supply of goods (including GST @ 18 %)	11,00,000
The contracted value of supply includes the following :	
(1) Cost of primary packing	25,000
(2) Cost of protective packing at recipient's request for safe transportation	15,000
(3) Design and engineering charges	85,000
Other information :	
(i) Commission paid to agent by recipient on instruction of supplier	5,000
(ii) Freight and insurance charges paid by recipient on behalf of supplier	75,000

18. Explain the provisions relating to clubbing of income of spouse and minor child.
19. Explain the difference between rebate and relief of tax.
20. Explain functions of different Income-tax Authorities in India.
21. Discuss the scope of Goods and Services Tax (GST).
22. What is amendment of GST registration ? Explain the procedure.
23. Write the provisions relating to Tax collection at source under GST ?

(Maximum ceiling 35 marks)

Part C

Answer any two questions.

Each question carries 10 marks.

24. Mr. DP, has earned gross salary of Rs. 6,55,000 including HRA of Rs. 45,000. He has paid Rs. 15,000 p.m. as rent for his residential accommodation. Besides that, he earned Rs. 12,000 from saving bank deposit during the year 2024-25 and at the same time he has deposited to Rs. 65,000 to PPF. You are required to compute total income and tax payable by DP if (a) He opts to pay tax as per regular scheme ; and (b) He pays tax under Section 115BAC.
25. Explain nature of different types of Returns, under Income Tax Act.
26. Explain the Levy and Collection of GST under the CGST and SGST Acts.
27. What are the different offences and penalties under GST ?

(2 × 10 = 20 marks)