

<b>QP Code:</b> D143686	<b>Total Pages:</b> 2	<b>Name:</b> <b>Register No.</b>
FOURTH SEMESTER (CUFYUGP) DEGREE EXAMINATION, APRIL 2026		
ECONOMICS/DEVELOPMENT ECONOMICS/ECONOMETRICS AND DATA MANAGEMENT/ECONOMICS WITH FOREIGN TRADE /ECONOMICS WITH ISLAMIC FINANCE		
<b>ECO4CJ203 INTERMEDIATE MICROECONOMICS</b>		
<b>2024 Admission onwards</b>		
<b>Maximum Time :2 Hours</b>	<b>Maximum Marks :70</b>	
<b>Section A</b>		
<b>All Questions can be answered. Each Question carries 3 marks (Ceiling : 24 Marks)</b>		
1	Define Consumer's Equilibrium in the context of indifference curve analysis	
2	Define Income Elasticity of Demand and state its formula	
3	Briefly explain the concept of a Price Offer Curve	
4	What is a Production Function, and how does it relate inputs to outputs?	
5	What is the primary difference between a short run and long run production function	
6	Define Profit Maximisation and state the general condition required for a firm to achieve it in the short run	
7	Define the term bundling as used in monopoly pricing strategies	
8	Distinguish between collusive and non-collusive oligopoly	
9	What is meant by a Cost Function?	
10	Explain the concept of Selling Cost and its importance in a monopolistically competitive market	
<b>Section B</b>		
<b>All Questions can be answered. Each Question carries 6 marks (Ceiling : 36 Marks)</b>		
11	Distinguish between an interior optimum and a boundary optimum in the context of consumer equilibrium	
12	How does the slope of an Engel Curve differ when representing a normal good versus an inferior good?	
13	Using the relationship between substitution and income effects, explain the technical reason why a Giffen good violates the law of demand.	
14	Explain the properties of a Cobb-Douglas Production Function, specifically in relation to its returns to scale	
15	Differentiate between first-degree and third-degree price discrimination.	
16	Explain why a monopoly results in a deadweight loss to society compared to a perfectly competitive market	
17	Define the concept of an isocost line and explain its role in a firm's quest for cost minimisation.	
18	Analyse how the kinked demand curve model explains the phenomenon of price rigidity within an oligopolistic market structure	

**Section C****Answer any ONE .Each Question carries 10 marks (1x10=10 Marks)**

19	Explain the determination of price and output under perfect competition in the short run and the long run.
20	Explain the Revealed Preference Approach to consumer behaviour